**Product Features**

Digital only Shariah Compliant Current Account that can be opened via Alfa through a simple 4 step account opening process

**Product Feature / Benefits / Unique Selling Points:**

Only digital Islamic current account in the market

**Registration Process**

**Subscription Process:**

1. In the Alfa application, customer shall select ‘Open Alfa Account’ (to access the registration menu)
2. A pop-up will appear asking the customer to select whether he/she wants to open ‘Alfa Islamic’ or ‘Alfa Conventional’ account
3. Select Alfa Islamic option
4. Select Transact option
5. Enter the following information
   * CNIC No
   * CNIC Issuance Date
   * Mobile Number
   * OTP will be sent to customer’s registered mobile number
   * Enter OTP and create PIN and Password
   * Enter the following additional information
     + Place of Birth
     + City of Stay
     + Mother’s Name
     + Father’s Name
     + Upload/capture CNIC front and back
     + Alfa Current Islamic Account Level 0 opened successfully
     + SMS will be sent to customer’s registered mobile number
     + Customer will be informed to visit BAFL branch for Biometric Verification & Upgrade (Level 1) to Alfa Current Islamic Account

**Channel:**

Alfa App & Cash Deposit Machine

**Transactional Information**

* Wallet to Wallet Transfer – Outgoing
* Wallet to Wallet Transfer – Incoming
* Wallet to Branch Account Funds Transfer
* Branch Account to Wallet Funds Transfer
* Utility Bill Payment
* Mobile Top ups
* IBFT – Outgoing
* IBFT- Incoming
* Online Shopping
* Donations
* Cash Deposit via Branch
* Cash Deposit via CDM
* Cash Withdrawal via Branch
* QR Payment

**Eligibility Criteria**

All Pakistanis who have reached the age of 18 years and have obtained their CNIC/ SNIC (With City of Stay Pakistan only) are eligible.

**Related TATs**

Real time account opening and transactions